

School for Kids in Laos Inc.  
Balance Sheet  
As on December 31, 2010

**Assets**

Cash	\$36,127	
Total Assets		\$36,127

**Liabilities**

0

**Shareholders' Equity**

Beginning Retained Earnings (Jan. 1, '10)	16,383	
Net Income	19,744	
End Retained Earnings	\$36,127	
Total Shareholders' Equity		\$36,127

School for Kids in Laos Inc.  
Income Statement  
For the year ending December 31, 2010

**Revenues**

Annual Fundraising Dinner	\$9,587
Fundraising Concert Tour	24,381
Donations	21,256
Grant (MCIC)	5,000
Donations (without receipts) and odd jobs	7,651

**Total Revenues** **\$67,874**

**Expenses**

Annual Fundraising Dinner	4,855
Fundraising Concert Tour	10,049
Office Supplies	1,113
Postage and Delivery	141
Bank and Money Transfer Service Charges	625
MCIC Membership Fee	500
Tax Return Services (BDO)	560
Funds donated to school construction in Laos	30,287

**Total Expenses** **\$48,130**

**Net Income** **\$19,744**

School for Kids in Laos Inc.  
Cash Flow Statement  
For the year ending December 31, 2010

**Cash Flows from Operating Activities**

**Cash Inflows**

From fundraising activities, donations, grants, and advancements	\$67,874	
<b>Total Cash Inflows from Operating Activities</b>		<b>\$67,874</b>

**Cash Outflows**

Cash payments for operating expenses	17,843	
Cash paid for school construction	30,287	
<b>Total Cash Outflows from Operating Activities</b>		<b>\$48,130</b>

<b>Net Increase in Cash</b>		<b>\$19,744</b>
-----------------------------	--	-----------------

<b>Cash balance at the beginning of the reporting period</b>		<b>16,383</b>
--	--	---------------

<b>Cash at the end of the reporting period</b>		<b><u><u>\$36,127</u></u></b>
--	--	-------------------------------

\* No cash flows from financing and investing activities in the reporting period